IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS VICTORIA DIVISION

	<u> </u>	
In re:	§	Chapter 11
	§	
BUCCANEER RESOURCES, LLC, et al., 1	§	Case No. 14-60041 (DRJ)
	§	
Debtors.	§	Jointly Administered
	§	-

LIST OF CONSOLIDATED 30 LARGEST UNSECURED CREDITORS

The following is a consolidated list of creditors holding the thirty (30) largest unsecured claims against the above-captioned debtor and affiliated debtors and debtors-in-possession (collectively, the "Debtors"). The list has been prepared from the unaudited books and records of the Debtors, and reflects amounts from such records as of May 31, 2014. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 case. The list does not include (1) "insiders" as defined in 11 U.S.C. § 101 or (2) secured creditors, unless the value of the collateral is such that the unsecured deficiency portion of the creditor's claim places the creditor among the holders of the 30 largest unsecured claims. The information provided in this list shall not be binding upon any of the Debtors, and shall not constitute any Debtors' admission of liability. Each of the claims listed herein is subject to additional and customary offsets, rebates, discounts, reconciliations, or credits, as appropriate.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's tax identification number, are: (i) Buccaneer Energy Ltd. (0107); (ii) Buccaneer Energy Holdings, Inc. (7170); (iii) Buccaneer Alaska Operations, LLC (7562); (iv) Buccaneer Resources, LLC (8320); (v) Buccaneer Alaska, LLC (4082); (vi) Kenai Land Ventures, LLC (2661); (vii) Buccaneer Alaska Drilling, LLC (7781); (viii) Buccaneer Royalties, LLC (5015); and (ix) Kenai Drilling, LLC (6370).

CONSOLIDATED LIST OF CREDITORS HOLDING THE 30 LARGEST UNSECURED CLAIMS

ITEM	NAME, TELEPHONE & FAX NUMBER & COMPLETE MAILING ADDRESS INCLUDING ZIP CODE OF EMPLOYEE, AGENT, DEPARTMENT OF CREDITOR FAMILIAR WITH CLAIM	NATURE OF CLAIM (trade debt, bank loan, government contract, etc.)	INDICATE IF CLAIM IS CONTINGENT, UNLIQUIDATED, DISPUTED, OR SUBJECT TO SETOFF	AMOUNT OF CLAIM (if secured also state value of security)
1	KENAI OFFSHORE VENTURES 15 HOE CHIANG ROAD, #12-05 TOWER FIFTEEN SINGAPORE 089316 CONTACT: LORRINE WEE PHONE: +65 6309 0555 FAX: +65 6222 7848	CONTRACT		\$ 18,513,184
2	TERAS OILFIELD SUPPORT LIMITED 15 HOE CHIANG ROAD, #12-05 TOWER FIFTEEN SINGAPORE 089316 CONTACT: LORRINE WEE PHONE: +65 6309 0555 FAX: +65 6222 7848	CONTRACT		\$ 1,466,320
3	FRANK'S CASING CREW AND RENTAL TOOLS, INC. P.O. BOX 51729 LAFAYETTE, LA 70505 CONTACT: BRIAN BAIRD PHONE: (281) 966-7300 FAX: (281) 558-0948	TRADE PAYABLE		\$ 1,174,889
4	OCEAN MARINE SERVICES 12019 76TH PLACE N.E. KIRKLAND, WA 98034 CONTACT: DANIEL ROSETA PHONE: (425) 828-6434 FAX: (425) 827-2105	TRADE PAYABLE		\$ 608,414
5	ALL AMERICAN OILFIELD ASSOCIATES, LLC 14896 KENAI SPUR HIGHWAY, SUITE 203 KENAI, AK 99611 CONTACT: PETE DICKINSON PHONE: (907) 283-1048 FAX: (907) 283-1051	TRADE PAYABLE		\$ 606,311

6	STATE OF ALASKA (DEPARTMENT OF REVENUE) P.O. BOX 110420 JUNEAU, AK 99811 CONTACT: ANGELA RODELL PHONE: (907) 465-2300 FAX: (907) 465-2389	GOVERNMENT	\$	605,116
7	CROWELL & MORING, LLP 1001 PENNSYLVANIA AVENUE NW WASHINGTON, DC 20004 CONTACT: KYLE PARKER PHONE: (202) 624-2500 FAX: (202) 628-5116	PROFESSIONAL SERVICES	\$	339,976
8	AIMM TECHNOLOGIES, INC. 801 TEXAS 146 TEXAS CITY, TX 77590 CONTACT: BROOKS BRADFORD PHONE: (409) 945-5414 FAX: (409) 945-6022	TRADE PAYABLE	\$	276,736
9	PACIFIC PILE & MARINE, L.P. 700 S. RIVERSIDE DRIVE SEATTLE, WA 98108 CONTACT: WIL CLARK PHONE: (206) 331-3873 FAX: (206) 774-5958	TRADE PAYABLE	\$	195,000
10	PORT GRAHAM CORPORATION 629 L STREET, SUITE 205 ANCHORAGE, AK 99501 CONTACT: LLOYD STIASSNY PHONE: (907) 272-7432 FAX: (907) 278-7679	TRADE PAYABLE	\$	187,243
11	MAGTEC ALASKA, LLC 43385 KENAI SPUR HIGHWAY KENAI, AK 99611 CONTACT: RYAN PETERKIN PHONE: (907) 335-6305 FAX: (907) 335-6313	TRADE PAYABLE	\$	188,855

			 ,	
12	WEATHERFORD US LP P.O. BOX 301003 DALLAS, TX 75303 CONTACT: KEVIN WALKER PHONE: (907) 561-1632 FAX: (907) 345-7513	TRADE PAYABLE	\$	163,327
13	PETROLEUM ENGINEERS, INC. P.O. BOX 4869, DEPT. 418 HOUSTON, TX 77210 CONTACT: BRADLEY RASCH PHONE: (337) 984-2603 FAX: (337) 406-5792	TRADE PAYABLE	\$	138,773
14	CANRIG DRILLING TECHNOLOGY LTD. 8223 WILLOW PLACE DRIVE SOUTH HOUSTON, TX 77070 CONTACT: CHRISTOPHER PAPOURAS PHONE: (281) 774-5600 FAX: (281) 774-5650	TRADE PAYABLE	\$	106,264
15	GENERAL COMMUNICATION, INC. ("GCI") 2550 DENALI STREET, SUITE 1000 ANCHORAGE, AK 99503 CONTACT: TINA PIDGEON PHONE: (907) 868-5409 FAX: (907) 868-5676	UTILITIES	\$	100,336
16	MAYFLOWER REMOTE SERVICES, LLC 52765 STRAWBERRY AVENUE KENAI, AK 99611 CONTACT: EDGAR N. DUERO PHONE: (907) 240-3187 FAX: N/A	TRADE PAYABLE	\$	96,800
17	XTO ENERGY, INC. P.O. BOX 730587 DALLAS, TX 75373 CONTACT: KEITH HUTTON PHONE: (866) 886-2613 FAX: (817) 885-1867	TRADE PAYABLE	\$	89,372

18	AIR LIQUIDE AMERICA LP 6415 ARCTIC BLVD. ANCHORAGE, AK 99518 CONTACT: MICHAEL J. GRAFF PHONE: (907) 562-2080 FAX: (907) 564-9752	TRADE PAYABLE	\$	85,572
19	PETROLEUM EQUIPMENT & SERVICES, INC. 5631 SILVERADO WAY UNIT #G ANCHORAGE, AK 99518 CONTACT: DON POWELL PHONE: (907) 248-0066 FAX: (907) 248-4429	TRADE PAYABLE	\$	70,379
20	LCG DISCOVERY EXPERTS 11767 KATY FWY #515 HOUSTON, TX 77079 CONTACT: KEN TISDEL PHONE: (832) 251-6600 FAX: (832) 251-6601	PROFESSIONAL SERVICES	\$	57,967
21	OWL RIDGE NATURAL RESOURCE CONSULTANTS INC 1601 EAST 84TH AVENUE, SUITE 204 ANCHORAGE, AK 99507 CONTACT: GLENN RUCKHAUS PHONE: (907) 344-3448 FAX: N/A	PROFESSIONAL SERVICES	\$	56,271
22	NORTH STAR TERMINAL & STEVEDORE CO LLC 790 OCEAN DOCK ROAD ANCHORAGE, AK 99501 CONTACT: JEFF BENTZ PHONE: (907) 272-7537 FAX: (907) 272-8927	TRADE PAYABLE	\$	56,207
23	JMR WORLDWIDE 1325 AVENUE OF THE AMERICAS, 28TH FLOOR NEW YORK, NY 10019 CONTACT: JAY MORAKIS PHONE: (212) 786-6037 FAX: (888) 669-0081	TRADE PAYABLE	\$	52,500

24	SEISMIC EXCHANGE, INC. 4805 WESTWAY PARK BOULEVARD HOUSTON, TX 77041 CONTACT: SHARON DAVIS PHONE: (832) 590-5229 FAX: 832.590.5290	TRADE PAYABLE	\$	51,317
25	MARKET EYE PTY LTD LEVEL 2, 181 BAY STREET BRIGHTON, VIC 3186, AUSTRALIA CONTACT: RONN BECHLER PHONE: (+61-3) 9591 8900 FAX: (+61-3) 9591 8999	PROFESSIONAL SERVICES	\$	47,907
26	NATIONAL OILWELL VARCO ("NOV") TUBOSCOPE 2835 HOLMES ROAD P.O. BOX 808 HOUSTON, TX 77051 CONTACT: AIMEE RASMUSSEN PHONE: (713) 799-4913 FAX: (713) 799-5212	TRADE PAYABLE	\$	47,218
27	AIRPORT EQUIPMENT RENTAL P.O. BOX 72578 FAIRBANKS, AK 99707 CONTACT: JERRY SADLER PHONE: (907) 456-2000 FAX: (907) 456-2066	LANDLORD	\$	46,560
28	DEAN GALLEGOS 3 BAROONA ROAD CHURCH POINT, NSW 2105, AUSTRALIA CONTACT: DEAN GALLEGOS PHONE: +61 2 9233 2520 FAX: +61 2 9233 2530	CONTRACT	\$	45,000
29	BRICE EQUIPMENT, LLC - 003 P.O. BOX 70908 FAIRBANKS, AK 99707 CONTACT: SAM ROBERT BRICE PHONE: (907) 488-6422 FAX: (907) 488-6423	TRADE PAYABLE	\$	40,370

Case 14-60041 Document 17 Filed in TXSB on 06/02/14 Page 7 of 9

CONAM CONSTRUCTION 301 W. NORTHERN LIGHTS BLVD., SUITE 300 30 ANCHORAGE, AK 99503 CONTACT: MIKE SHEPPARD PHONE: (907) 278-6600 FAX: (907) 278-4401	TRADE PAYABLE		\$	40,005
--	---------------	--	----	--------

IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS VICTORIA DIVISION

	8	
In re:	§	Chapter 11
	§	-
BUCCANEER RESOURCES, LLC, et al., ²	§	Case No. 14-60041 (DRJ)
	§	
Debtors.	§	Joint Administration Pending
	§	_

DECLARATION CONCERNING THE LIST OF CONSOLIDATED 30 LARGEST UNSECURED CREDITORS

I, John T. Young, Jr., Chief Restructuring Officer of the Debtors, declare under penalty of perjury that I have read the foregoing "List of Consolidated 30 Largest Unsecured Creditors" and that it is true and correct to the best of my knowledge, information and belief.

Date: June 2, 2014.

BUCCANEER RESOURCES, LLC, et al.

By: /s/ John T. Young, Jr._____

Name: John T. Young, Jr.

Title: Chief Restructuring Officer

40678698.1

² The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's tax identification number, are: (i) Buccaneer Energy Ltd. (0107); (ii) Buccaneer Energy Holdings, Inc. (7170); (iii) Buccaneer Alaska Operations, LLC (7562); (iv) Buccaneer Resources, LLC (8320); (v) Buccaneer Alaska, LLC (4082); (vi) Kenai Land Ventures, LLC (2661); (vii) Buccaneer Alaska Drilling, LLC (7781); (viii) Buccaneer Royalties, LLC (5015); and (ix) Kenai Drilling, LLC (6370).

Dated: June 2, 2014. Respectfully submitted,

FULBRIGHT & JAWORSKI LLP

By: /s/ William R. Greendyke

William R. Greendyke State Bar No. 08390450

Jason L. Boland

State Bar No. 24040542

1301 McKinney Street, Suite 5100

Houston, Texas 77010-3095

Telephone: (713) 651-5151

Facsimile: (713) 651-5246

william.greendyke@nortonrosefulbright.com jason.boland@nortonrosefulbright.com

Proposed Attorneys for the Debtors and Debtors-in-

Possession